

## **WEST VIRGINIA LEGISLATURE**

**SECOND REGULAR SESSION, 2000** 

# ENROLLED

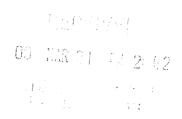
## House Bill No. 4103

(By Delegates Jenkins, Hubbard, J. Smith, Campbell, Williams, Hall and Harrison)

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Passed March 9, 2000

In Effect Ninety Days from Passage



### **ENROLLED**

## H. B. 4103

(BY DELEGATES JENKINS, HUBBARD, J. SMITH, CAMPBELL, WILLIAMS, HALL AND HARRISON)

[Passed March 9, 2000; in effect ninety days from passage.]

AN ACT to amend and reenact section seven, article ten-d, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to compensation limits of participants in public employee retirement plans.

Be it enacted by the Legislature of West Virginia:

That section seven, article ten-d, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

#### ARTICLE 10D. CONSOLIDATED PUBLIC RETIREMENT BOARD.

#### §5-10D-7. Compensation limitations; effective dates.

- 1 Effective for plan years beginning after the thirty-first day
- 2 of December, one thousand nine hundred ninety-five, the
- 3 annual compensation of a participant taken into account in
- 4 determining benefits or contributions under any of the public
- 5 retirement plans administered by the board and which are

- 6 qualified plans under section 401(a)(17) of the Internal Revenue
- 7 Code may not exceed one hundred fifty thousand dollars, as
- 8 indexed. This provision shall apply notwithstanding any other
- 9 provision to the contrary in this code and not withstanding any
- 10 provisions of any legislative rule.

That Joint Committee on Enrolled Bills hereby certifies that the
foregoing bill is correctly enrolled
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